

Bloomington Urban Enterprise Association
AGENDA
City Hall, McCloskey Conf. Room - 401 N. Morton St.
January 9, 2019
12:00 PM

- I. Roll Call**
- II. Approval of Minutes**
 - November 14, 2018
- III. Reports from Officers & Committees**
 - Director's Report
 - i. Renewal Hearings
 - ii. EZID Process
 - Financial Report
- IV. New Business**
 - 2019 Draft Budget discussion and approval
 - Marketing/Communications plan
- V. Unfinished Business**
- VI. General Discussion**
 - CDFI Update (Alex/Jane)
- VII. Adjournment**

Next BUEA Meeting will be on February 9, 2018

**Bloomington Urban Enterprise Association
Board Meeting Minutes
City Hall, McCloskey Conf. Room - 401 N. Morton St.
December 12, 2018**

ROLL CALL

Members Present: Alex Crowley, Jane Kupersmith, Jackie Yenna, Julie Donham, Paul Ash, Margaret Fette

Members Absent: Darcie Fawcett, Chris Sturbaum

City Staff Present: Brian Payne

APPROVAL OF MINUTES – November 14th

November 14 minutes approved unanimously

REPORTS FROM OFFICERS & COMMITTEES (was moved to the end of the meeting)

- **Director's Report** – Brian reported the following:

Common Council will consider renewal of the Enterprise Zone on January 9 and 16; Brian shared resolution draft and memo.

Mark Pinsky achieved the \$2 million private investment for CDFI Friendly Bloomington. There will be a press event next week. CDFI Friendly Bloomington will hold their first board meeting in December; Jane will be present as the BUEA's representative.

Brian submitted two names for the open Council-appointed BUEA board member spot: Toby Foster and Matthew Cole. Still waiting for the City Council appointment committee to meet. The Mayor's office is appointing someone to Plan Commission to replace Carol Gulyas, and then will consider whom from the Plan Commission to nominate for BUEA.

- **Financial Report** – Brian reported that a total of \$6,906 was spent out of the BUEA budget this month all for Zone Art grant reimbursement from 2017 and 2018 awardees.

NEW BUSINESS

- None

UNFINISHED BUSINESS

- Foundation of Monroe County Community Schools request for \$31,340 was approved.

ADJOURNMENT

The meeting was adjourned.

	2019 Draft Budget				
	Bloomington Urban Enterprise Association				
Administrative Budget	Budget Amount	Amount Spent This Month	Amount Spent To Date	Balance	
Professional Services	\$35,000.00		\$ -	\$35,000.00	
Audit Services	\$1,000.00		\$ -	\$1,000.00	
Subscriptions/Dues	\$750.00		\$ -	\$750.00	
Professional Bonds	\$2,300.00		\$ -	\$2,300.00	
Advertising/Marketing	\$5,000.00		\$ -	\$5,000.00	
Miscellaneous Expenses	\$500.00		\$ -	\$500.00	
Total Administrative	\$44,550.00	\$0.00	\$0.00	\$44,550.00	
Program Budget	Budget Amount	2018 Carry-over	Amount Spent This Month	Amount Spent To Date	Balance
Education	\$39,840.00				\$39,840.00
School Grants	\$31,340.00				\$31,340.00
Resident Scholarships	\$6,000.00				\$6,000.00
Lemonade Day	\$2,500.00				\$2,500.00
Business and Entrepreneurship	\$36,000.00				\$1,036,000.00
Business Scholarship Program	\$6,000.00				\$6,000.00
SBDC/Cook Center	\$30,000.00				\$30,000.00
CDFI Project*	\$0.00	\$1,000,000.00			\$1,000,000.00
Arts and Culture	\$120,000.00				\$158,000.00
Zone Art Grants	\$40,000.00	\$38,000.00			\$78,000.00
Historic Façade Grant	\$50,000.00				\$50,000.00
City Art Program	\$30,000.00				\$30,000.00
Total Program Budget	\$195,840.00	\$1,038,000.00	\$0.00	\$0.00	\$1,233,840.00
2019 Budget Summary	Budget Amount	2018 Carry-over	Amount Spent This Month	Amount Spent To Date	Balance
Administrative Budget	\$44,550.00	\$0.00	\$0.00	\$0.00	\$44,550.00
Program Budget	\$195,840.00	\$1,038,000.00	\$0.00	\$0.00	\$1,233,840.00
Grand Total Budget	\$240,390.00	\$1,038,000.00	\$0.00	\$0.00	\$1,278,390.00